



MALTA RESOURCES AUTHORITY

## STATEMENT ISSUED BY THE MALTA RESOURCES AUTHORITY

The Malta Resources Authority would like to clarify a number of erroneous statements made by the GRTU.

The arbitrary increase in the price of LPG cylinders by the Distributors is not approved by the Authority. The official prices issued by the Authority clearly state that:

“Distributors are obliged to sell the LPG at prices established by Liquigas (Malta) Ltd...”

Since the Distributors are agents of Liquigas (Malta) Ltd the Distributors must maintain the prices issued by the company.

As agents of the Operators the fixed commission paid to Distributors must be agreed and approved by the Operator as was the case when the pricing mechanism was approved by the Authority. The pricing mechanism approved by the Authority provided for a fixed commission and the Distributors are not authorised to increase this fixed commission

The Authority has, on numerous occasions, informed the Distributors that discussions on commissions should be held with the Operators and not with the Authority.

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3<sup>rd</sup> January 2012